



A major ferry operator in Norway





45 ro-ro ferries

#1 Express boat company



35 fast ferries



"Fuel transition" for ferries in Norway

2015: The first el-ferry "Ampere" is launched

2022: About 80 elferries in Norway













2022: World-first LH2-driven ship "Hydra" in operation with others to come





- What has changed fundamentally?
 - 1. Cost of fuel and energy / access to energy
 - 2. Requirements and desire to cut emissions
 - 3. The possibilities opened to us through digitalization
- How to achieve reduced energy consumption and lower emissions?
 - Alternative fuels to diesel (and batteries battery electric considered mature technology)
 - Reduced resistance of the vessels by altering hull design philosophies
 - OPEX is increasing -> shift in balance CAPEX/OPEX -> reduced Total Cost of Ownership through increased CAPEX (as an example, it now makes sense to invest in larger expressboats for same service as fuel usage is reduced and hence TCO)

Fuel



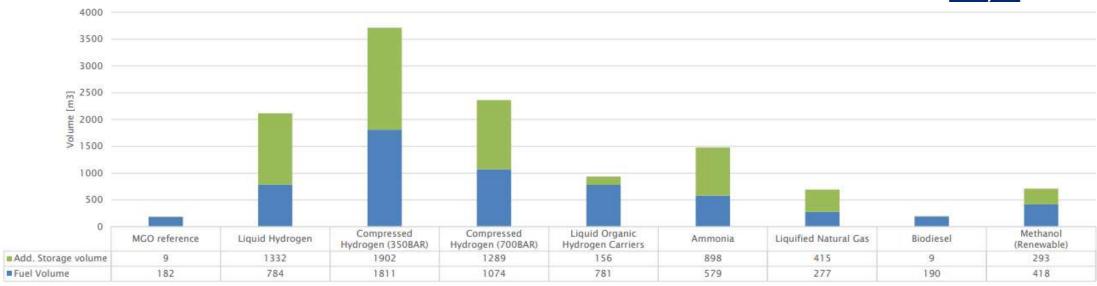
Current state (May – 2022)

Fuel	Technical complexity	Regulatory Complexity (N)	Availability / cost of fuel	Potential for our business	Stakeholder interest
Bio/synt. diesel					Limited focus for new tenders in Norway
Methanol (e/bio)					Not on radar
Di Methyl Ether					Not on radar
LH2					In focus
CH2		Note: color reflects situation for smaller passenger vessels			In focus
LOHC					Not on radar
Ammonia		Note: color reflects situation for smaller passenger vessels			Currently considered a «deep sea» fuel option

Note that all fuels (except bio and synthetic diesel, comes with a significant weight / space and CAPEX penalty compared with diesel, both on fuel weight and system weight)

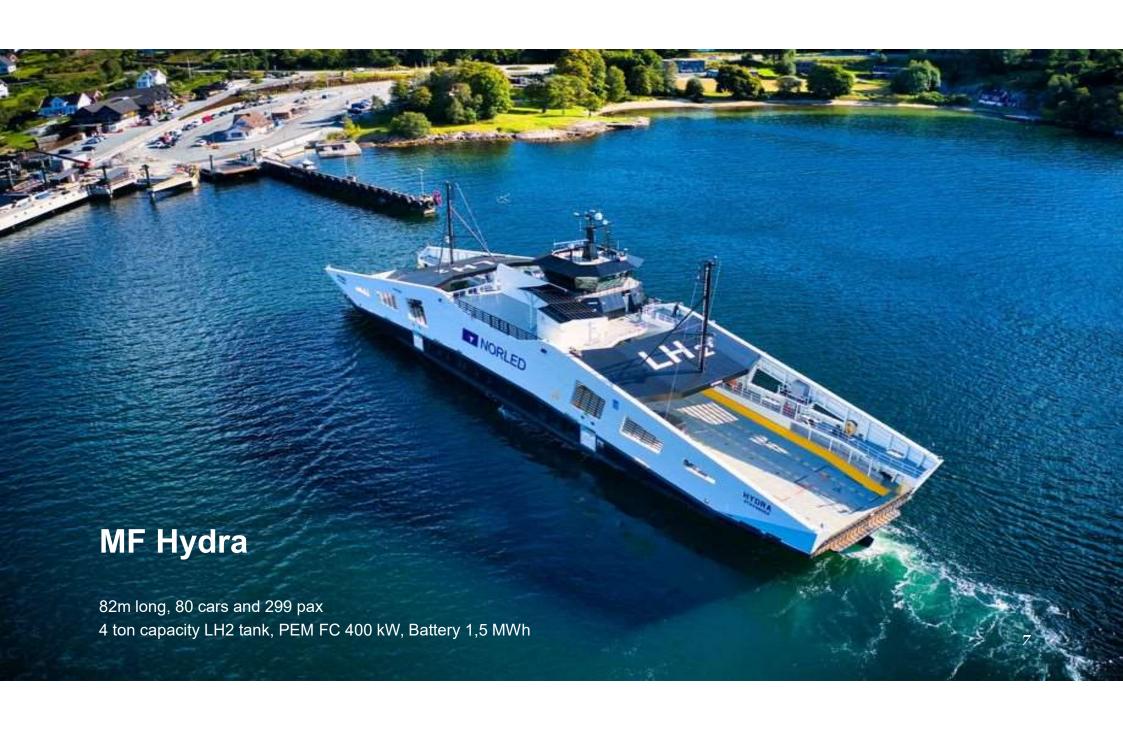
Fuel





Fuel	Converter	System efficiency
MGO reference	ICE	44%
Liquid Hydrogen	ICE	44%
Compressed Hydrogen (350BAR)	FC	58%
Compressed Hydrogen (700BAR)	FC	58%
Liquid Organic Hydrogen Carriers	FC	55%
Ammonia	ICE	44%
Liquified Natural Gas	ICE	48%
Biodiesel	ICE	44%
Biogas	ICE	48%
Methanol (Renewable)	ICE	44%
Battery	-	97%

Source: Salt Ship Design / Equinor





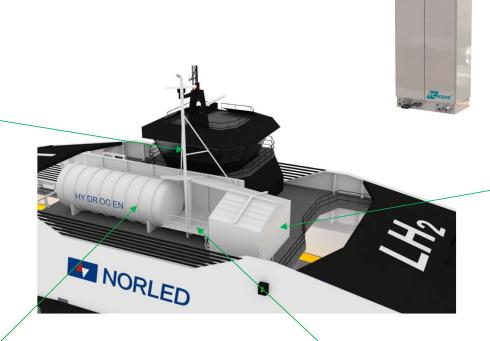
The LH₂ arrangement

Vent mast:

- Evacuate emergency releases to safe location
- Inherent safe
- No releases during normal operation

LH₂ storage:

- Linde LH2 tank
- 4 ton capacity
- 10m length, 3,5m diameter
- DNV certification
- 2-3 bar operational pressure
- Vacuum insulated



Fuel cell modules:

- Ballard FC Wave
- 2 pcs. 200 kW
- 30-80% load
- DNV certification

FC room:

- Accommodate safe FC operation
- Potential FC explosion loads to be catered for

Processing area:

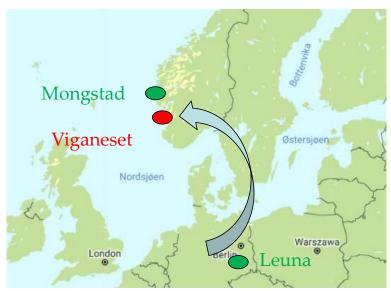
- Vaporizer
- LH2 to GH2 (3-5 bar, 10-30° C)



LH₂ supply from Germany



(Picture: Linde Gas)



- Truck transport from Leuna, Germany to Viganeset, Norway from 2022-2025
- 3,2 tons capacity with delivery every 3rd week
- Shift to LH2 supply from Norway when available (2025?)







1. Missing the maritime hydrogen supply chain and bunkering hubs

LH2/GH2 sites:

Nominated sites in Norwegian (Enova) support scheme LH2 sites planned in Norway: Vestfjorden Mongstad



Example on future bunkering hub with integrated LH2/GH2 production on-site. Source Norled/HYDS



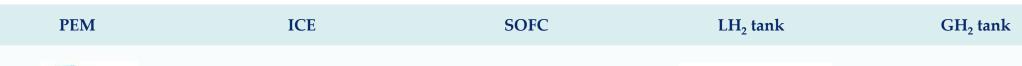
2. High initial cost for hydrogen as fuel, CfD mechanism

Relative MGO, CO2 and H2 pricing



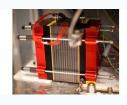


3. Ship technology becoming available







































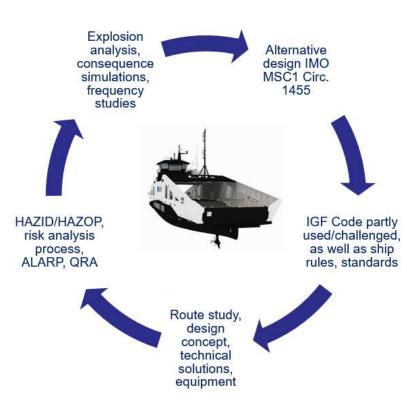


4. Bridging regulatory gaps

The <u>alternative design process</u> for MF Hydra is bridging the gap:

- Risk-based design following IMO Circ. 1455, utilised to:
 - Identifying and quantifying the dimensioning risk scenarios
 - Establish the design input
 - Assessing and challenging IGF Code and FC rules
 - Deviation report for LH2 system vs. "old rules"
- First QRA conducted
 - No other references
 - Risk contribution for hydrogen system vs. rest of ship?







Hydrogen-fuelled ship projects





Whats next for Norled?

• Autonomous batterty swap for expressboats.

